

MBCP 1007

M.B.A. DEGREE EXAMINATION, MAY 2026.

First Semester

Common Paper

BUSINESS LAW

(2023 onwards)

Time : Three hours

Maximum : 75 marks

PART A --- (5 × 4 = 20 marks)

Answer any FIVE questions.

1. Discuss essential elements of Valid Acceptance.
2. State the difference between contract and Quasi Contract.
3. Describe the rights and Liabilities of the Minor.
4. Enumerate the main characteristics for delivery of goods & modes of delivery.
5. Describe the essentials of Promissory Note.
6. What do mean by Policy? Discuss the various types of Policies.

7. Discuss about the Oppression and Mismanagement.

8. Elaborate the Effects of Industrial dispute Act, 1947.

PART B — (5 × 8 = 40 marks)

Answer any FIVE questions.

9. What do you think about Quasi contracts? Describe the types of Quasi Contracts.
10. "A Contract is an agreement enforceable by Law." Discuss.
11. Elaborate the various Kinds of Goods with suitable examples.
12. "A Cheque is a specie of a bill of exchange with two additional qualifications." Elucidate.
13. Evaluate the appointment and qualifications of Directors.
14. Construct the grounds of compulsory winding-up of a company with reference to statutory provisions.
15. What are the duties of Safety officer as per the Factory Act, 1948? Elucidate.
16. Elucidate the Criteria for fixing minimum wages as per Minimum wages Act, 1948.

PART C — (1 × 15 = 15 marks)

Answer the following:

17. Case study : Compulsory :

Mr. Amit sees a book displayed in a shelf of a book shop with the price tag of Rs. 1000/-. Amit tenders Rs. 1000/- on the counter as asked for the book, the book seller refused to sale the book saying that the book has already being sold to someone and he does not have another copy of the book in the stock.

Question :

- (a) Is the book seller bound to sell the book to Amit? Discuss.
- (b) As Amit Point of View, How to resolve this Problem?
